

EU to invest €1.6bn in Morocco's green, digital transition

The European Union will invest €1.6bn in support of Morocco's energy and digital transition efforts, the European Commission president Ursula von der Leyen said on Wednesday, 9 February.



European Commission president Ursula von der Leyen. Virginia Mayo/Pool via Reuters

“This is a great opportunity for green and digital transition,” Von der Leyen said on her Twitter account following talks in Rabat with Moroccan Prime Minister Aziz Akhannouch.

Morocco targets a 45.5% cut in greenhouse gas emissions by 2030 and has set a renewable energy goal of more than 52% in installed electricity capacity by 2025.

The aid is part of an EU plan, dubbed Global Gateway, announced in September to mobilise up to €300bn over 2021-2027 in support of sustainable projects that boost connectivity between the EU and its partners, an EU source told Reuters.

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