

African Development Bank mobilises \$8.9bn for low-income African countries

By [Ange Aboa](#)

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The African Development Fund's partners have agreed to commit a total package of \$8.9bn to its 2023 to 2025 financing cycle, the African Development Bank said.



Source: Reuters.

The African Development Fund is the concessional window of the African Development Bank group, providing grants and soft loans to the continent's low-income countries.

The bank said it was the largest replenishment in the history of the African Development Fund.

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