

Markus Jooste fined R15m, banned from directorships at listed companies for 20 years

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The JSE has censured former Steinhoff CEO Markus Jooste for cooking the books to deliberately mislead the market.



Source: Reuters/Siphwe Sibeko

Jooste has been hit with two R7.5m fines and barred from holding office in publicly traded companies for 20 years. He is appealing the fines.

In a Stock Exchange News Services release on Tuesday, the JSE announced the Financial Services Tribunal had dismissed Jooste's suspension application, but the fine appeals are to go ahead.

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