

JLL launches fifth hub in Africa

JLL has launched its east African Hub in Nairobi, Kenya - the fifth JLL-owned and operated hub on the continent. Other JLL hubs in Africa are located in Casablanca, Cairo, Lagos and Johannesburg.



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The hub will offer service lines including occupier advisory, capital markets, hotels, facilities management, valuations and strategic consulting.

"JLL Kenya is a fully owned subsidiary of JLL, a financial and professional services firm that specialises in commercial real estate and investment management. Our Kenyan colleagues join our team of 58,000 people across 230 corporate offices located in 80 countries across the world," said Mark Bradford, JLL chairman for sub-Saharan Africa. "Our independence coupled with our long-term commitment to Kenya and the region will enable us to act as non-aligned and objective advisors to local and international clients."

Economic powerhouse

As the largest and most dynamic city economy in east Africa, Nairobi is the economic powerhouse of the region. Kenya is the fifth biggest economy in Africa in terms of GDP and attracted the continent's second highest number of foreign direct investment projects in 2014, behind South Africa. Investors are increasingly targeting Nairobi as a springboard to penetrate east African consumer markets. The city is also emerging as a technology, media and telecommunications hub with its large, skilled and youthful population.

"It is a truly exciting time to be a part of JLL's formal presence in Nairobi and the east Africa region. As the economies in the region continue to grow, the real estate and construction sectors will contribute more to the GDP of the countries in the region," said Lucy Githinji, corporate solutions for east Africa.

"As global corporates continue to set up regional offices in Nairobi and other east African capital cities, there is increasing demand for international standard real estate solutions. JLL Kenya will combine JLL's global platform, resources and expertise with local market experience and expertise to deliver that differentiated customer experience," Githinji said.

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