

# Pam Golding appointed to market Zanzibar Amber Resort luxury apartments and villas

Pam Golding Property has been appointed to market the luxury apartments and villas of mega-development Zanzibar Amber Resort, set to be the largest premium hospitality investment and resort in East Africa. The apartments and villas are to be completed as part of the first seven phases of the development.



Dr Andrew Golding, Saleh Said at Zanzibar Amber Resort

This first-of-a-kind venture will allow non-Zanzibar citizens to buy property in Zanzibar. Purchasers will acquire the residential units on a 99-year leasehold basis, with an option to renew for a further 49 years. Residency is available and can be granted for three years, which is then renewable for a fee.

## A luxury tropical community

Traversing 411ha incorporating 4km of prime Indian Ocean coastline, Zanzibar Amber Resort is a luxury tropical community that will include a vast array of options and facilities. These comprise five five-star hotels including Ritz Carlton and Anantara Resort, stylish apartments and villas, an Ernie Els Signature 18-hole golf course and clubhouse, gourmet underwater restaurant, a series of man-made islands and man-made off-shore reef, a luxury marina and super-yacht facility, stylish souk-style mall, dedicated private airport, tropical aqua park, equestrian centre, international school and world class medical facilities.

Says Saleh Said, managing director of Zanzibar Amber Resort: “We are pleased to partner with the Pam Golding Property group as their reputation in the industry is one of the highest levels. Zanzibar Amber Resort will significantly change the perception of the world towards Zanzibar, strategically placing it on the map as a luxury gateway, and we believe that Pam Golding Properties will be able to help us achieve this goal.”

## Attractive to foreign investors

Zanzibar offers a stable economic and political environment with growth rates of around seven percent, a stable financial sector and lucrative incentive packages to strategic investors. All foreign investors own 100 percent of their businesses and government continues to introduce measures aimed at improving the business environment to ensure profitable business opportunities.

Rapid growth in Zanzibar’s tourism sector has seen this account for 27 percent of GDP and between 70 and 85 percent of foreign earnings and identified by the government as a strategic growth sector.

Says Dr Andrew Golding, CE of the Pam Golding Property group: “The potential for this world-class development is huge. According to New World Wealth, there are over 11,000 dollar millionaires across East Africa, fuelling the demand for high-end goods and services, including high-quality housing. East African economic growth continues to outperform the rest of Africa, while the region has been successful in attracting foreign investment in recent years, including the attention of numerous international hotel groups.”



### Zanzibar Amber Resort to change the face of East African tourism

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## Growing environmentally stable communities

Maintaining its commitment to growing environmentally stable communities, to operate with a lower carbon footprint than any other resort in the world and to sustain community development, Pennyroyal Gibraltar Ltd. has committed to best practice standards and methods for this development in excess of \$1bn development in North Eastern Zanzibar. All leases, environmental clearances, construction permits and approvals have been processed and secured and Pennyroyal is backed with the full support of the President of Zanzibar, His Excellency Dr Ali Mohamed Shein.

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