

Akademia wins CIMA Excellence Award

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The Chartered Institute of Management Accountants (CIMA) distinguishes Akademia for its outstanding contribution to the accounting profession



Akademia announced today that it has won a CIMA Teaching Excellence Award – Group Country Champion at the first virtual CIMA Excellence Awards ceremony that recently took place. This award recognises CIMA lecturers who actively engaged with CIMA students and enhanced their learning experience.

The CIMA Excellence Awards celebrate outstanding academic partners, tuition providers and students who have made significant contributions to the accounting profession and the institute over the past year. These awards highlight the high quality of teaching, research and learning in accounting education across the world.

Rika Nieuwoudt, head of department - economics and financial sciences at Akademia, said:

"It is a great privilege for Akademia to receive this award for delivering and maintaining high quality education in collaboration with CIMA. CIMA sets an example of a professional body that grows and adapts over time whilst world-class standards remain a top priority. Akademia gladly accepts the guidance of CIMA's research into what the latest trends are when it comes to future financial careers. In doing so, we ensure that current and future graduates of Akademia are ready for the workplace and that they will be of irreplaceable value to any institution."

Andrew Harding, FCMA, CGMA, chief executive – management accounting at CIMA, commented:

"The CIMA Excellence Awards honour institutions and individuals who have made outstanding contributions to the accounting profession and worked tirelessly to enrich their students, providing them with the best possible tuition and preparing the next generation of accounting professionals. The CIMA Teaching Excellence Award received by Akademia is a true testament of its commitment and dedication to building the future of our profession."

Sponsored by the Association of International Certified Professional Accountants, the global accounting organisation formed by CIMA and the American Institute of CPAs (AICPA), the CIMA Excellence Awards will be presented annually to those who have made a difference to the global accounting community, and proactively supported their students towards earning their Chartered Global Management Accountant (CGMA) designation, the most widely held management accounting designation in the world.

Visit the <u>CIMA website</u> for a complete list of the 2020 CIMA Excellence Awards winners.

About The Chartered Institute of Management Accountants

The Chartered Institute of Management Accountants (CIMA), founded in 1919, is the world's leading and largest professional body of management accountants. As part of The Association of International Certified Professional Accountants (the Association) its members and students operate in 179 countries, working at the heart of business. In Africa, we are represented in South Africa, Ghana, Botswana, Zambia, Malawi, Nigeria, Kenya, Rwanda and Mauritius.

CIMA members and students work in industry, commerce, the public sector, and not-for-profit organizations. CIMA works closely with employers and sponsors leading-edge research, constantly updating its qualification, professional experience requirements and continuing professional development to ensure it remains the employers' choice when recruiting financially trained business leaders.

About the Association of International Certified Professional Accountants

The <u>Association of International Certified Professional Accountants</u> (the Association) is the most influential body of professional accountants, combining the strengths of the American Institute of CPAs (<u>AICPA</u>) and The Chartered Institute of Management Accountants (<u>CIMA</u>) to power opportunity, trust and prosperity for people, businesses and economies worldwide. It represents 650,000 members and students across 179 countries and territories in public and management accounting, and advocates for the public interest and business sustainability on current and emerging issues. With broad reach, rigor and resources, the Association advances the reputation, employability and quality of CPAs, CGMAs and accounting and finance professionals globally.

About the Chartered Global Management Accountant (CGMA) designation

The CGMA designation is the most widely held management accounting designation in the world. It was established in 2012 by the American Institute of CPAs (AICPA) and the Chartered Institute of Management Accountants (CIMA) to elevate the profession of management accounting globally. It distinguishes more than 137,000 accounting and finance professionals who have advanced proficiency in finance, operations, strategy and management. In the U.S., the vast majority are also CPAs. The CGMA designation is underpinned by extensive global research to maintain the highest relevance with employers and develop competencies most in demand. CGMAs qualify through rigorous education, exam and experience requirements. They must commit to lifelong education and adhere to a stringent code of ethical conduct. Businesses, governments and nonprofits around the world trust CGMAs to guide critical decisions that drive strong performance.

About Akademia

Akademia was founded in 2011 as an Afrikaans community higher education institution to promote access to tertiary education for Afrikaans-speaking students. Akademia distinguishes herself from other higher education institutions by providing learning opportunities and student support through modern technological systems. Akademia strives to provide both high quality training and in-depth education. Akademia is a Christian higher education institution that plays a leading role within the contemporary university system in an open and critical way. Akademia is registered with the Department of Higher Education and Training as a private Afrikaans higher education institution in accordance with the Higher Education Act 101 of 1997.

* AICPA & CIMA CEO announces retirement 27 May 2024

- " Co-chair of world's largest accounting body talks to University of Pretoria students on future of finance 22 May 2024
- " New generation of South African accounting and finance professionals awarded the CGMA designation 16 May 2024
- " CIMA president and co-chair of the Association set to visit South Africa 10 May 2024

" New AICPA & CIMA research shows deep divide among finance professionals about the future of finance 29 Apr 2024

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The Association of International Certified Professional Accountants® (the Association), representing AICPA® & CIMA®, advances the global accounting and finance profession through its work on behalf of 689,000 AICPA and CIMA members, candidates and engaged professionals in 196 countries and territories.

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