

Fortress acquires Weskus Mall for R469,9m in cash



Fortress Income Fund (FFB, FFA) said on Monday it had acquired Weskus Mall for R469,9m in cash. The Western Capebased centre is anchored by Checkers, Edgars, Game and Woolworths. The deal, which still requires the approval of the Competition Commission, represents a yield of 7.75%. Source: BDpro via I-Net Bridge

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