

IHG, Valor Hospitality Partners join forces in sub-Saharan Africa

InterContinental Hotels Group (IHG) and Valor Hospitality Partners Africa have signed a master development agreement. The agreement is aimed at rolling out multiple franchise hotels across IHG's portfolio of brands in midscale, upscale and luxury segments over the next 10 years.

The agreement will see IHG expand its presence in sub-Saharan Africa, including key countries such as South Africa, Botswana, Mozambique, Mauritius, Ethiopia, Zambia and Kenya. IHG currently operates 26 hotels across four brands including InterContinental Hotels & Resorts, Crowne Plaza Hotels & Resorts, Holiday Inn and Holiday Inn Express in Africa.

Valor Hospitality Partners Africa is a subsidiary of Valor Hospitality Partners Global that manages and asset manages projects across America, the UK, Middle East, South Africa and South East Asia. IHG currently operates hotels with Valor Hospitality Partners in America and the UK.

For more, visit: <https://www.bizcommunity.com>