

# Congo president demands audit of mining registry to fight fraud

By [Stanis Bujakera](#)

22 Nov 2021

Democratic Republic of Congo President Felix Tshisekedi has demanded a ban on issuing and trading mining permits until the country's mining registry has been audited, a measure aimed at combating fraud within the sector.



Democratic Republic of Congo's President Felix Tshisekedi speaks during the UN Climate Change Conference (COP26) in Glasgow. Paul Ellis/Pool via Reuters

Tshisekedi told ministers he wanted to end the squandering of mining assets by unnamed political actors and officials involved in the administration of the mining register which records mining concessions, according to minutes of the meeting seen by Reuters.

"This recommended clean-up will increase the contribution of the mining sector to the state's budget and help, as a priority, the people benefit from the mineral wealth of our country," Tshisekedi told ministers.

The move is an escalation of Tshisekedi's ongoing review of deals struck by his predecessor Joseph Kabila, which includes a \$6bn "infrastructure-for-minerals" deal with Chinese investors.



**Egypt's Sawiris looks to battery metals, awaits nod on gold concessions**

Yousef Saba 12 Nov 2021



## Billions lost from mining deals, say activists

Congo is the world's top producer of cobalt and Africa's biggest copper producer, but more than 70% of its roughly 100

million people live on less than \$1.90 per day, according to the World Bank.

Transparency activists have estimated Congo has lost out on billions of dollars of revenue from mining deals over the past two decades.

Tshisekedi gained the presidency through a power-sharing settlement with Kabila, following the disputed 2018 election, but he has gradually taken almost all the levers of government, political analysts say, and been increasingly outspoken about Kabila's mining deals.

Mining companies which fail to comply with their administrative and social obligations should have their licences revoked, Tshisekedi told mining minister Antoinette N'Samba.

He asked N'Samba to identify mining companies where the state had not gained 10% of shares when the permit flipped from exploration to exploitation, as required by the mining code.

For more, visit: <https://www.bizcommunity.com>