

## African Development Bank appoints first ETF manager

The <u>African Development Bank</u> (AfDB) has appointed <u>MCB Investment Management</u> (MCBIM), as fund manager for its first multi-jurisdictional fixed income exchange traded fund (ETF) in Africa. The board of directors of the AfDB has also approved a seed equity capital investment of \$25m for the ADBF.

Source: APO

For more, visit: https://www.bizcommunity.com