

Ndalo Media no more, come 2019

NEWSWATCH: News has broken that Khanyi Dhlomo's Ndalo Media will shut its doors for good on 31 January 2019, with its web presence lingering until March 2019.

FULL STORY | The papers further showthat Ndalo Media at some point entered into a settlement plan with CTP Printers to make certain payments to clear the debt. https://t.co/ahEGNUkl5d— Sunday World (@SundayWorldZA)

November 19, 2018

"Ndalo Media will officially shut down on January 31 2019, company owner Khanyi Dhlomo told her employees on Wednesday," reports <u>Sowetan Live</u>.

The news comes shortly after the announcement of Kojo Baffoe rejoining the Ndalo Media team, as returning editor for Destiny Man.



#Newsmaker: *Destiny Man* has a new editor, welcome back Kojo Baffoe Jessica Tennant 11 Oct 2018

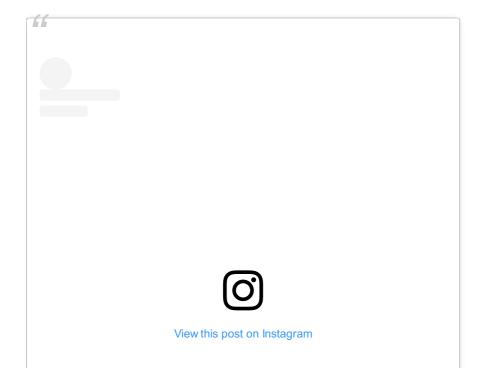
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Baffoe had grown the magazine into a leading men's media brand during his previous four years at the helm. But things have changed since then.

Cash flow crisis

<u>The Daily Vox</u> reminds us that Ndalo Media is the only "black-owned premium magazine publisher in the country," having been founded by Dhlomo in 2007 as a joint venture with Media 24, which ended in 2015, at a buy out value of R6 million.

Other titles in the Ndalo media stable include Destiny, Sawubona, Elle and Elle Decoration.





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A post shared by Ndalo Media (@_ndalo_media) on Oct 1, 2018 at 10:05am PDT

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The media group has allegedly been experiencing cash flow issues for several months, with <u>Sowetan Live</u> reporting they have failed to cover certain operational costs and have not yet paid staff and freelancers their November salaries.

<u>Sunday World</u> reported in November that Ndalo Media faced liquidation over a R13-million debt, allegedly owed to its printers accumulated between 2016 and 2018.

<u>Sowetan Live</u> also confirms that Dhlomo has called this a "orderly voluntary wind down of the business," and she hoped to avoid a situation where the company would be forced to liquidate.

Read more

- Ndalo Media to shut down in January: Sowetan Live
- Salary blues shake Ndalo Media magazine empire: Sowetan Live
- Media mogul faces mountain of debt with printing group: Sunday World
- What Happened? Ndalo Media And The Decline Of Consumer Publications: The Daily Vox

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