

Ndalo Media no more, come 2019

NEWSWATCH: News has broken that Khanyi Dhlomo's Ndalo Media will shut its doors for good on 31 January 2019, with its web presence lingering until March 2019.

“ FULL STORY | The papers further show that Ndalo Media at some point entered into a settlement plan with CTP Printers to make certain payments to clear the debt. <https://t.co/ahEGNUkl5d>— Sunday World (@SundayWorldZA) November 19, 2018 ”

"Ndalo Media will officially shut down on January 31 2019, company owner Khanyi Dhlomo told her employees on Wednesday," reports [Sowetan Live](#).

The news comes shortly after the announcement of Kojo Baffoe rejoining the Ndalo Media team, as returning editor for *Destiny Man*.



#Newsmaker: *Destiny Man* has a new editor, welcome back Kojo Baffoe

Jessica Tennant 11 Oct 2018



Baffoe had grown the magazine into a leading men's media brand during his previous four years at the helm. But things have changed since then.

Cash flow crisis

[The Daily Vox](#) reminds us that Ndalo Media is the only "black-owned premium magazine publisher in the country," having been founded by Dhlomo in 2007 as a joint venture with Media 24, which ended in 2015, at a buy out value of R6 million.

Other titles in the Ndalo media stable include *Destiny*, *Sawubona*, *Elle* and *Elle Decoration*.

“



[View this post on Instagram](#)



Make sure to grab all our October issues, on shelves now! #OctoberIssue

#GreatReads #ForYourReadingPleasure #Magazine #NdaloMedia

A post shared by [Ndalo Media \(@_ndalo_media\)](#) on Oct 1, 2018 at 10:05am PDT

”

The media group has allegedly been experiencing cash flow issues for several months, with [Sowetan Live](#) reporting they have failed to cover certain operational costs and have not yet paid staff and freelancers their November salaries.

[Sunday World](#) reported in November that Ndalo Media faced liquidation over a R13-million debt, allegedly owed to its printers accumulated between 2016 and 2018.

[Sowetan Live](#) also confirms that Dhlomo has called this a "orderly voluntary wind down of the business," and she hoped to avoid a situation where the company would be forced to liquidate.

Read more

- [Ndalo Media to shut down in January](#): *Sowetan Live*
- [Salary blues shake Ndalo Media magazine empire](#): *Sowetan Live*
- [Media mogul faces mountain of debt with printing group](#): *Sunday World*
- [What Happened? Ndalo Media And The Decline Of Consumer Publications](#): *The Daily Vox*

For more, visit: <https://www.bizcommunity.com>