

# Positive reaction to *Mail & Guardian* acquisition by MDIF

NEWSWATCH: The *Mail & Guardian* reports that it has been acquired by the Media Development Investment Fund (MDIF). Former publisher Trevor Ncube has also left the company.

As a result of the deal, the MDIF is now the majority shareholder of M&G Media Limited and current CEO Hoosain Karjiekker becomes a minority shareholder.

“ The newowners of [@mailandguardian](#): [@mdiforg](#) and [@HoosainK](#) with the Media Investment Fund holding the majority share. [pic.twitter.com/vFnq9CaKNC](https://pic.twitter.com/vFnq9CaKNC)— Mia Malan (@miamalan) [December 12, 2017](#) ”

The MDIF is a New York-based non-profit organisation founded in 1996. It reportedly has a long history with the *M&G*, dating back to a loan it extended to the company in 2003.

## Independent editorial integrity

Comments from social media have been positive, as the acquisition is expected to mean the paper's independent editorial integrity will be upheld.

“ Good News for a fine fearless investigative newspaper needed nowmore than ever [@mailandguardian](#) <https://t.co/8HNAG8IT32>— Peter Hain (@PeterHain) [December 12, 2017](#) ”

“ The [@mailandguardian](#) is under newowners. Huge vote of confidence in SA's most venerable publication - and a guarantee of a bright future <https://t.co/hHGTEQa9bW>— Simon Allison (@simonallison) [December 12, 2017](#) ”

M&G editor-in-chief Khadija Patel is encouraged by the acquisition news, as she says:

“ “As a small independent publisher, the *M&G* feels the turmoil of the global media industry acutely. This now presents us with a real opportunity to alleviate our financial difficulties.” ”

Outgoing publisher Ncube takes full responsibility for what he calls "mistakes made during his tenure", and now assumes 100% of Alpha Media Holdings, which owns the *Zimbabwe Independent* and *NewsDay Zimbabwe*.

“ My Press Statement on changes in ownership of Alpha Media Holdings (Zimbabwe) and M&G Media(SA) [pic.twitter.com/pnwThZlkXo](https://pic.twitter.com/pnwThZlkXo)— Trevor Ncube (@TrevorNcube) [December 12, 2017](#) ”