

The Shared Value shift: It's time for business to take the lead - for real

Issued by [Shift Social Development](#)

23 Apr 2018

The business world is changing, and those who do not stay ahead of the curve are sure to be left behind. It is no longer sufficient to take a profit-first business approach: not only is it not sustainable for the long term, but consumers at all levels are now demanding that the business world develops a conscience. Government regulations are slowly following suit, outlining development criteria to begin this critical shift - but is this enough?



24-25 MAY

The Shared Value business model is the key to unlocking the business growth and profit in addressing social issues. By identifying challenges that intersect with the business's purpose and then integrating solutions into the business's operations at every level of the value chain, doing good becomes part and parcel of doing good business. In essence, Shared Value reconnects the business agenda and the social agenda, intertwining profit and progress.

Corporate social responsibility has become entrenched in our public mindset. Business, having played a role in creating some of the challenges faced by society and the environment today, is now expected to lead the charge in facing and solving them. The instinctive response is often external policies – good works that rely on allocated resources, often as ephemeral as the feel-good PR they generate. This has its place, of course, but in order to make a

real change, business must rewrite its strategic DNA.

This is not about ticking a box, doing just enough to get by. This is about going above and beyond to set new standards, and embedding the *profit with purpose model* in the core business strategy.

This approach is at the centre of the **2018 Africa Shared Value Summit**, taking place 24-25 May 2018 at The Maslow conference centre in Sandton, Johannesburg. The Summit brings together business thought leaders, executives and changemakers, including keynote speaker and co-author of the ground-breaking Harvard Business Review article that first outlined the Shared Value strategy, Mark Kramer, to share insights from their business's Shared Value journey.

Headline sponsor Absa is just one of the notable businesses throwing their weight behind the Summit – other sponsors are Nando's, Old Mutual, Enel, Discovery, Woolworths and the World Food Programme. Tiso Blackstar, JCDcaux and SAfm are media partners, while OneTravel and The Maslow are travel partners. The programme (which can be found on the Summit website) features highlight speakers from across the African continent, sharing insights and case studies that focus on the implementation and impact of Shared Value – and how it can align business to the achievement of the UN Sustainable Development Goals.

Don't miss this opportunity to find out how Shared Value can take African businesses to the next level. To learn more and book your ticket, visit www.africasharedvaluesummit.com.

" **News flash: Calling all businesses with an Africa expansion strategy** 2 Apr 2024

" **JamiiTrade: Empowering African SMEs to thrive in cross-border trade** 15 Mar 2024

" **Collective impact and Africa's business growth to take centre stage at 2019 Africa Shared Value Summit in Nairobi** 19 Nov 2018

" **Building the Shared Value ecosystem in Africa - Insights from 2018 Africa Shared Value Summit** 18 Jun 2018

" **Explore doing business to profit with purpose at the 2018 Africa Shared Value Summit** 23 May 2018

Shift Social Development



Aligning profit with purpose, Shift Value offers advocacy, training, purposeful branding, and consultation to future-proof organisations by shifting their strategies towards Creating Shared Value (CSV).

[Profile](#) | [News](#) | [Contact](#) | [Twitter](#) | [Facebook](#) | [RSS Feed](#)

For more, visit: <https://www.bizcommunity.com>