

Meltwater and We Are Social launches Digital 2023 report

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The Digital 2023 report highlights that people across the world are becoming more discerning in their internet use.

<u>Meltwater</u>, a global leader in social and media intelligence, and We Are Social, the socially-led creative agency, have released Digital 2023, their latest annual report on social media and digital trends worldwide. The report covers digital trends across social media, cryptocurrency, computer and mobile use.

Katherine McInnes, head of Marketing at Meltwater Africa stated: "The past year has seen massive increases in social media as a marketing tool. Considering the trends we have seen across social media usage and both mobile and computer usage, it's integral for marketers to use these platforms to increase brand awareness while building trust and credibility online. Delivering impactful and purposeful content using increasingly popular channels such as TikTok and Instagram can make or break your marketing strategies."

Globally, internet users have reduced their average daily internet use by 20 minutes over the past twelve months to 6 hours 37 minutes, equating to a year-on-year reduction of almost five percent. However, time spent on social platforms has increased to more than 2½ hours per day – 40 minutes more than time spent watching broadcast and cable TV. Analysis of the data suggests that people are looking for more purposeful internet use, with a focus on quality over quantity. The daily usage rate is a return to 2019 levels, before the Covid-19 pandemic had a profound impact on the world's digital behaviours.

...half of the world's social media users say that they actively visit social platforms to learn more about brands and see

their content

The 465 page report also shows that social platforms are claiming an ever greater share of the world's search activity. 16to 34-year-olds are now more likely to visit a social network when looking for information about brands than they are to use a search engine (48 percent vs 45 percent), and half of the world's social media users say that they actively visit social platforms to learn more about brands and see their content. While the rise of TikTok search has already caught the attention of the media, the latest data suggest that Instagram is social media users' preferred destination when researching things.

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Nathan McDonald, Group CEO and co-founder at We Are Social commented: "Social media's influence on how we live our lives continues to grow. From shopping to connecting, entertaining to searching, it's inextricably linked to our habits both on and offline. It's interesting to see internet use becoming more discerning – while being online is still incredibly important in our everyday lives, people rightly want to make sure it's time well spent. Marketers and creators will have to work even harder to attract and retain people's attention in 2023 – it's never been more important to understand online culture in order to reach people in a relevant way."

MARKETING & MEDIA

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The growing importance of social media is reflected in global advertising spend, with investment in social media ads more than doubling since the outbreak of Covid-19, to reach an estimated \$226bn in 2022.

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Additional headlines in Digital 2023, which looks at social media, internet, mobile and ecommerce trends globally, include:

- There are 5.16 billion internet users in the world today, and 4.76 billion social media users.
- Average daily mobile time has increased by seven minutes per day over the past year, and the typical Android user now spends more than five hours per day using their smartphone, however:
- Computers still account for more than half of the time that people in North America and Europe spend using the internet.
- Ownership of cryptocurrencies is in decline: the share of internet users who own at least one form of digital currency fell by three percent between July and October.
- TikTok tops the global list of social media platforms when it comes to time spent per user on Android devices, followed by YouTube and Facebook.

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